

**Press Release**

**23 October 2012**

**gfta Chairman Optimistic on Global FX Advisory Relaunch**

gfta, the Foreign Exchange specialist advisory firm founded in 1975, has announced its relaunch following a recent management buyout.

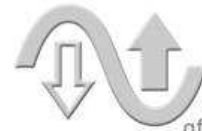
gfta, which specialized in providing Foreign Currency exchange rate risk management and investment advice to Central Banks, Sovereign Wealth Funds, Banks, Asset Managers and selective multinational corporations, has relaunched under new management and ownership, stated Chairman Lord Rowe-Beddoe in a recent briefing following a strategic review.

“We are committed to serving our global clientele who are increasingly interested in managing risk and foreign exchange reserves and exposures in an increasingly volatile world economy. Our proprietary technology and signal advisory management allows users to mitigate risk whilst optimizing returns using these techniques, creating an asset class in itself” added Lord Rowe-Beddoe.

gfta has recently been added as the first FX manager on dbSelect, Deutsche Bank’s proprietary Managed Investment Platform, offering a unique benchmark performance index on the world’s largest financial market, the Euro/Dollar market, thus further expanding the reach of gfta’s advisory services and technology to a wider user base.

Lord Rowe-Beddoe expressed his confidence in the new gfta management team of former employees as illustrated by the business pipeline and several expressions of interest received by gfta from external strategic partners considering to invest and partner with gfta and stated, “We have appointed Millennium Associates AG, the Swiss and UK based independent corporate finance advisory firm, to assist us in negotiating and assessing various options available to us in determining whether and which investors to invite into the equity capital of gfta.”

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### **Notes to Editors**

- gfta is a pioneer of the quantitative computer analysis of the Foreign Exchange market.
- The powerful technology of gfta is focused on the Euro/Dollar market, with programs applicable to asset management as well as dynamic hedging, with additional currency pairs being launched in 2013
- gfta invested in excess of USD 100 million in the development of the current generation of its MathTec® Technology which was completed in 2004.
- The MBO was concluded in April 2012 from the Herrdum family
- gfta is registered in Europe with the Financial Market Authority (FMA) in the Principality of Liechtenstein.

### **For further info contact:**

**gfta:** Mr Jürgen Büscher, Managing Partner  
Tel: +423 238 1060  
Email: buscher@gfta.com

**MilleniumAssociates:** Mr Ray Soudah, Founding Partner  
Tel: +41 (0)58 710 41 00  
Email: ray.soudah@milleniumassociates.com